

Strategic Sector ETF

Strategy Update: August 5, 2025



Investment Professional Use Only

Position Summary*

May 29, 2025		June 30, 2025		July 31, 2025	
Gold Miners	GDX	Gold Miners	GDX	Defense	XAR
Defense	XAR	Defense	XAR	Brokerage	IAI
Environmental	VIS	Semiconductors	SMH	Gold Miners	GDX
Communication Services	XLC	Communication Services	XLC	Semiconductors	SMH
Industrials	FIDU	Industrials	FIDU	Industrials	VIS
Brokerage	IAI	Brokerage	IAI	Communication Services	XLC

Next Trade – September 4

*Allocations shown are for the Growth Risk Profile and are equally weighted

Sector Environment

	Trailing 3 Months		Trailing 1 Year	
Communication Services (XLC)		10.17%		11.5%
Consumer Discretionary (XLY)		10.07%		29.0%
Consumer Staples (XLP)		-0.58%		6.2%
Energy (XLE)		7.11%		2.2%
Financials (XLF)		4.93%		28.5%
Health Care (XLV)		-8.24%		-11.7%
Industrials (XLI)		12.34%		26.8%
Materials (XLB)		5.50%		2.5%
Real Estate (XLRE)		0.65%		6.2%
Technology (XLK)		20.93%		32.3%
Utilities (XLU)		9.34%		-11.7%

Performance through August 5, 2025

Commentary

After several consecutive months of three or more trades, the strategy had just one trade during the most recent trade cycle. Environmental & Alternative Energy was the only fund exchanged during the month. A similar fund, Industrials, was purchased in its place. The model is balanced between growth and value-based sectors with disparate holdings including Gold Miners, Brokerage, and Communication Services. Such diverse positions are generally indicative of a broad-based market rally. The Gold Miners fund is the longest-held position, having been bought in February of this year. Over this time period the fund is up more than 30% making 10-year highs along the way.